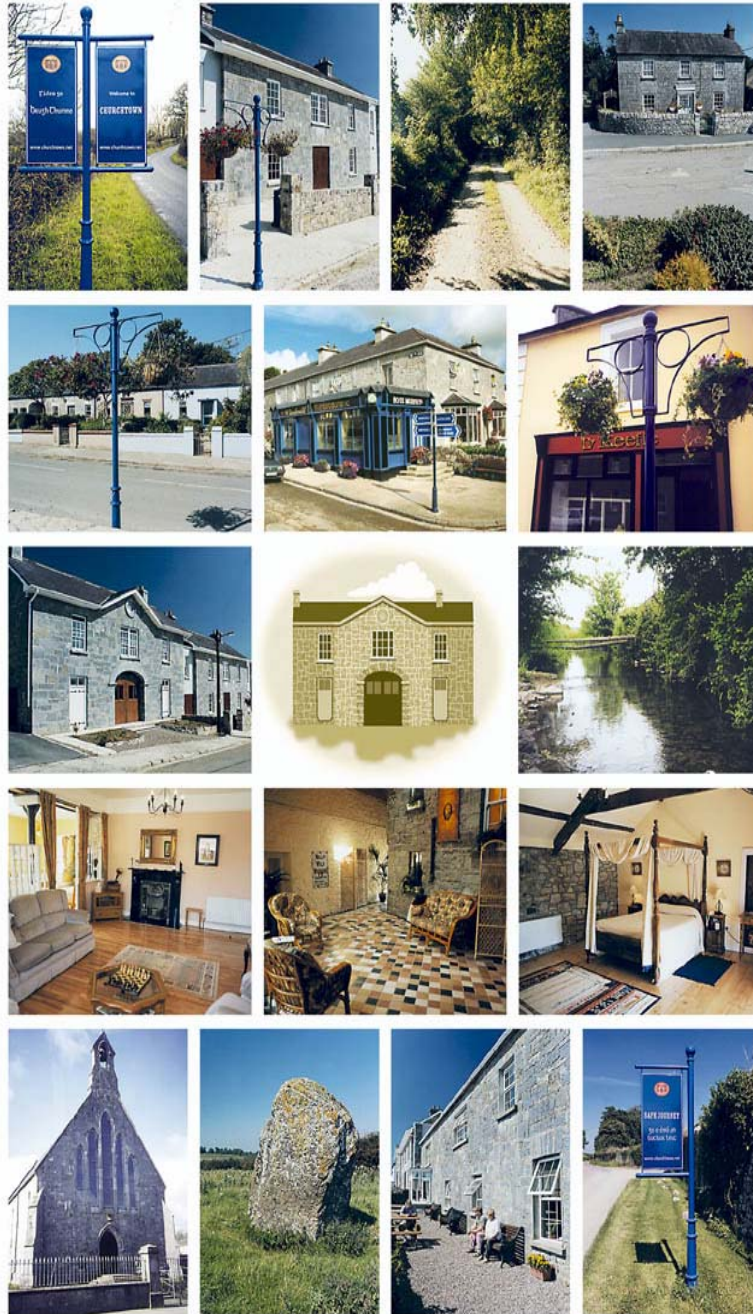


ANNUAL REPORT 2006



WWW.CHURCHTOWN.NET

Churchtown Village Renewal Trust
Churchtown · Mallow · Co Cork · Ireland

Churchtown Village Renewal Trust

The Trust which was founded on the 4th July 1997 is a legally constituted registered charity (CHY12393) dedicated to the improvement of the social, educational, environmental and economic infrastructure of the parish of Churchtown in the Ballyhoura area of north County Cork.

In 2003 the Trust announced that it would concentrate on one-off projects rather than continuing parish activities.

Auditors:

The 2006 accounts have not been audited as the level of activity does not warrant the expense.

Bankers

AIB Bank
Buttevant
Co Cork

Tel 022 23 165
Fax 022 23 486

Legal Advisers

Cusack McTiernan Solicitors
6 Fitzwilliam Place
Dublin 2

Tel 01 676 2833
Fax 01 676 8031

PREVIOUS REPORTS

The Trustees recommend that this report is read in conjunction with previous Trust annual reports.

VAT

While the Trust has charitable status it is not allowed under current legislation to recover VAT which means that in most cases either 13.5% and 21% of the Trust's expenditure goes back to the Exchequer in tax. This unfair situation deserves to be re-examined by government.

Declaration of Interest

The chairman of the Churchtown Village Renewal Trust, Gerry Murphy, declares his commercial business interests in Bruhenny Holdings Ltd, Great Gas Petroleum (Ireland) Plc., Bruhenny and Egmont Place housing and retail developments. While these commercial developments are part of the renewal of Churchtown they are outside the scope of the Trust.

Decision making

In the period 1997 to 2006 the trustees have vested considerable discretion to the chairman in terms of day-to-day decision making on the understanding that all expenditure fell within the terms of the comprehensive Trust deed and it is properly vouched and audited.

Thank You

The Trust is extremely grateful to a wide range of individual people and organisations, which supported its objectives since 1997. Much of the work of the Trust would have been impossible without this vital support.

Registered charity:

Reference number CHY 12393

Web site:

www.churchtown.net

Income & Expenditure Accounts 2006

Our income in 2006 was derived from a personal donation of €5,000 and book sales amounting to €1,091. Expenditure amounted to €5,103 and included the following initiatives. We started the year €391 overdrawn in the bank and finished €671 in credit.

Flags and Flag Poles

Four flag poles were erected on the Burton Road and three at the GAA pitch. A stock of standard green and gold flags with the word "Churchtown" and a stock of "Seasons Greetings" flags were purchased and are held in stock or on display. The total cost of flags and poles was €3,888.



Crests

The Market House crests on the entrance signs to the Village which had faded were replaced at a cost of €232.

Office Expenses

Miscellaneous office expenses were sponsored by Bruhenny Holdings Ltd.

Web Site

The Trust continued to provide and maintain the www.churchtown.net web site.

Filing of Accounts

All account since 1997 have been filed annually with the Charities Section of the Revenue Commissioners in Nenagh, Co Tipperary.

Churchtown Village Renewal Trust 2006

Annual Accounts 2006		€	€
Opening bank balance		Overdrawn	- 319.80
Income - Donations / Grants			
Book Sales		1,091.00	
Donation - GM		5,000.00	
Bank rebate		4.05	
			6,095.05
Expenditure			
Web site		145.20	
Bank charges		15.92	
Subscriptions		29.00	
Stationery		532.40	
Shrubs near Equine sculpture		260.00	
Flags and flag poles and crests		4,121.26	
			5,103.78
Closing bank balance		Credit	671.47
Annals / Stock in Hand 31.12.2006		Unit Value	Total
	Quantity		
The Annals of Churchtown	300	20.00	6,000.00
Gerry Murphy		Eileen Ahern O'Connor	
Chairman		Treasurer	

2006 Trustee Details

The Churchtown Village Renewal Trust was founded in 1997. The Trust is a legally constituted registered charity under Revenue Commissioner rules and is dedicated to the improvement of the social, educational, environmental and economic infrastructure of the parish. The trustees in 2006 were:

Eileen Ahern O'Connor, Honorary Treasurer

Eileen is an artist who returned to her native Churchtown in 1997 having lived and worked in the USA and Australia where she was actively involved in supporting the Aborigine community in Newman, NW Australia as a voluntary worker with the local Shire (county). She has acted as honorary treasurer of the Trust since mid 2002.

Margaret O'Brien, Trustee

As well as contributing to the local community as a Trustee of the Churchtown Village Renewal Trust Margaret is also District Commissioner for the Duhallow Pony Club.

Noel Linehan, Trustee

Interested in all aspects of the environment and local history Noel completed a video record of a large number of local senior citizens with the help of Pat Irwin in 1999. He has given many years of service to the community. He also organises the Ballyhoura Ramblers music group.

Peggy O'Flaherty, Honorary Secretary

Peggy served as secretary of the Churchtown Development Association for many years up to 2001 and now acts as honorary secretary of the Trust.

Gerry Murphy, Chairman

Gerry founded the Trust in 1997 and is its chairman. He is Dublin-based and his voluntary work has included acting as chairman of *Guaranteed Irish*, the national body promoting Irish goods and services, acting as chairman of *Thermie*, a pan European project aimed at reducing the emission of CO² and serving as a council member of the Institute of Bankers in Ireland and the Association of Advertisers in Ireland.