

ANNUAL REPORT 2007



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Churchtown Village Renewal Trust
Churchtown · Mallow · Co Cork · Ireland

Churchtown Village Renewal Trust

The Trust which was founded on the 4th July 1997 is a legally constituted registered charity (CHY12393) dedicated to the improvement of the social, educational, environmental and economic infrastructure of the parish of Churchtown in the Ballyhoura area of north County Cork.

In 2003 the Trust announced that it would concentrate on one-off projects rather than continuing parish activities.

Auditors:

The 2007 accounts have not been audited as the level of activity does not warrant the expense.

Bankers

AIB Bank
Buttevant
Co Cork

Tel 022 23 165
Fax 022 23 486

PREVIOUS REPORTS

The Trustees recommend that this report is read in conjunction with previous Trust annual reports.

VAT

While the Trust has charitable status it is not allowed under current legislation to recover VAT which means that in most cases either 13.5% and 21% of the Trust's expenditure goes back to the Exchequer in tax. This unfair situation deserves to be re-examined by government.

Declaration of Interest

The chairman of the Churchtown Village Renewal Trust, Gerry Murphy, declares his commercial business interests in Bruhenny Holdings Ltd, Bruhenny Telecom Ltd trading as Kendlebell, Great Gas Petroleum (Ireland) Plc., Bruhenny, Woodview and Egmont Place housing and the Costcutter shop at Egmont Place. While these commercial developments are part of the renewal of Churchtown they are outside the scope of the Trust.

Decision making

In the period 1997 to 2007 the trustees have vested considerable discretion to the chairman in terms of day-to-day decision making on the understanding that all expenditure fell within the terms of the comprehensive Trust deed and it is properly vouched and audited.

Thank You

The Trust is extremely grateful to a wide range of individual people and organisations, which supported its objectives since 1997. Much of the work of the Trust would have been impossible without this vital support.

Registered charity:

Reference number CHY 12393

Web site:

www.churchtown.net

Income & Expenditure Accounts 2007

Our income in 2007 was derived from the sale of The Annals of Churchtown amounting to €495.

Expenditure amounted to just €32.75.

We started the year €671.47 in credit and finished €1,133.72 in credit.

Office Expenses

Miscellaneous office expenses were sponsored by Bruhenny Holdings Ltd.

Web Site

The Trust continued to provide and maintain the www.churchtown.net web site.

Filing of Accounts

All account since 1997 have been filed annually with the Charities Section of the Revenue Commissioners in Nenagh, Co Tipperary.

Churchtown Village Renewal Trust

Income and Expenditure Account 2007

Opening bank balance			671.47
Income - Donations / Grants			
Book Sales		495.00	
Total			495.00
Expenditure			
Bank charges		3.75	
Subscriptions		29.00	
			32.75
Closing bank balance		Credit	1,133.72
Stock in Hand	Quantity	Unit Value	Total
The Annals of Churchtown	270	20	5,400
Gerry Murphy		Eileen Ahern O'Connor	
Chairman			Treasurer

2007 Trustee Details

The Churchtown Village Renewal Trust was founded in 1997. The Trust is a legally constituted registered charity under Revenue Commissioner rules and is dedicated to the improvement of the social, educational, environmental and economic infrastructure of the parish. The trustees in 2007 were:

Eileen Ahern O'Connor, Honorary Treasurer

Eileen is an artist who returned to her native Churchtown in 1997 having lived and worked in the USA and Australia where she was actively involved in supporting the Aborigine community in Newman, NW Australia as a voluntary worker with the local Shire (county). She has acted as honorary treasurer of the Trust since 2002.

Margaret O'Brien, Trustee

As well as contributing to the local community as a Trustee of the Churchtown Village Renewal Trust Margaret is also District Commissioner for the Duhallow Pony Club.

Noel Linehan, Trustee

Interested in all aspects of the environment and local history Noel completed a video record of a large number of local senior citizens with the help of Pat Irwin in 1999. He has given many years of service to the community. He also organises the Ballyhoura Ramblers music group.

Peggy O'Flaherty, Honorary Secretary

Peggy served as secretary of the Churchtown Development Association for many years up to 2001 and now acts as honorary secretary of the Trust.

Gerry Murphy, Chairman

Gerry founded the Trust in 1997 and is its chairman. He is Dublin-based and his voluntary work has included acting as chairman of *Guaranteed Irish*, the national body promoting Irish goods and services, acting as chairman of *Thermie*, a pan European project aimed at reducing the emission of CO² and serving as a council member of the Institute of Bankers in Ireland and the Association of Advertisers in Ireland.